

Introduction

The SNOWL whitepaper is the official document of the SNOWL project. This document displays the technical and unique features and the objectives of SNOWL network. The whitepaper will constantly change and be updated as the project progresses. SNOWL project and SNOWL token coin are variable documents given that the new technology which aids the improvement of cryptocurrency is also being developed. The whitepaper and roadmap are the dynamic lists of society's demands and the project. The SNOWL developer team will make the necessary effort and diligence to focus on the key components of the project, while maintaining a viable roadmap and showing flexibility where necessary.

Summary

Snowy Owl Coin (SNOWL) is a token that was established with the aim of fighting against global warming and also to become a stock market coin by establishing its own stock market with the support of investors, giving token holders the right to partner in the cryptocurrency exchange.

What's SNOWL?

SNOWL is a TRC-20 token with a different algorithm and technical features on the Tron network. It is designed as a completely decentralized application (DApp) and holds five very significant features. The first one is the MEMO feature, which eliminates the difficulties of commercial integration of coins in the cryptocurrency industry. The second one, it has a limited supply and reverse inflation structure. Thirdly, the transaction fee is very low and even free of charge at some points. Fourthly, 10% of its total supply is reserved for fighting against global warming. Lastly, 20% of its total supply is allocated to its own cryptocurrency exchange as capital, and it provides partnership rights on the cryptocurrency exchange to the investors holding the token.

1-) The MEMO Feature:

During the transfer of SNOWL from one wallet to another, it is possible to add a description of how much and by whom to send crypto money thanks to the memo feature. The memo feature, in case the legislation of the countries is appropriate, prevents confusion in payments while sending crypto money in the commerce and service industry.

What's the Problem?

Integration of cryptocurrencies into the trading system and causing too many fees and more labor than necessary while doing that is the biggest problem in the crypto money industry. As an example, think of a large e-commerce company that aims to accept payments with BTC. In that case, every customer who would like to shop with crypto money has to open a BTC account. When the customer makes a purchase and then makes the payment with BTC, the e-commerce company has to withdraw the BTC that comes from each customer's account to the pool account and has to pay a high-cost fee while withdrawing it. Considering tens of thousands of transactions can be made daily, performing these transactions requires extra qualified laboring and consumes great efforts. Because of these and similar problems, trading companies are not very keen on working with cryptocurrencies. This is a problem not only for large companies but also for small trading systems.

The Solution

SNOWL was born as a solution to all problems. Thanks to the Memo feature of SNOWL, all commercial enterprises and all commercial large companies can now accept crypto money as a payment system and integrate crypto money into their systems. For example, let's say Amazon wants to receive

payments in cryptocurrencies. As in the BTC example mentioned above, the relevant e-commerce company can receive payment very easily with SNOWL, without the need for each customer to open an account separately, to pay unnecessary fees and to have extra unnecessary labor. For this, only one pool account of the e-commerce company and an ID code that it defines for each customer will be sufficient. When the customer wants to shop and pay with crypto money, they send crypto money, thanks to the SNOWL Memo feature, and writes the ID code along with the transfer. After that, the money goes into the pool, and thanks to the ID code, the system integrates which customer this money comes from and reflects the money to that customer's account, and automatically approves the product payment. In this way, the trading company gets rid of both unnecessary fees and workload, and the transactions are realized much faster. Thanks to the SNOWL Memo feature, all commercial companies interested in e-commerce can easily integrate SNOWL into their system and accept payments with crypto money.

2-) Limited Supply and Reverse Inflation Structure

Only 10 million copies of the SNOWL token have been printed, and it is not possible to print more from this token. As it is stated in our roadmap, when the stock market establishment stage of the project is realized, this token will become a stock coin and as it is mentioned in the company's articles of association, the stock market will buy Snowy Owl Coin (SNOWL) from the board with a third of its net income every quarter of the year, and send the tokens burning. Thereby, both the value of SNOWL will increase and the reverse inflation system will be activated.

3-) Low Transaction Fee

Since SNOWL is the TRC-20 standard token registered on the Tron network, "Energy" is required for transaction fees. Users can complete their transactions by paying a fee of 4 TRX per transaction. However, it can be done for free as well. The users can freeze a certain number of TRX in their accounts so this will provide them some amount of energy and also a right to vote which enables them to mine. With these voting rights, they can earn mining income with the Stake of the Proof method. If the energy saved by frozen TRX's is not sufficient, the rest of the energy needed can be covered by burning only the necessary amount of TRX in the wallet. SNOWL is a TRC-20 token built on the TRON network, which is friendly to nature, humans, and energy sources and allows you to mine at a minimum cost.

4-) Fighting Global Warming

10% of the total supply of Snowy Owl Coin (SNOWL) is reserved for "Fighting Global Warming". When the total value of the project reaches 200,000,000 USD, 1 million SNOWL tokens, corresponding to the 10% proportion, will be donated to an association established to fight against global warming. In the legislation of the association, it will be stated that a maximum of 2% of the total SNOWL supply can be sold by the decision of the management within a year, and a maximum of 0.2% in a month. Thus, it will be ensured that the activities of the association are continuous and that SNOWL investors are not adversely affected.

5-) SNOWL Provides Partnership Rights in the Cryptocurrency Exchange

20% of the total supply of Snowy Owl Coin (SNOWL) is reserved in order to establish its own exchange and make SNOWL a stock exchange coin. After SNOWL is listed on centralized exchanges and the total market size reaches 100,000,000 US dollars, persons with more than one thousandth of the total supply in their wallets will be invited to prove their balance in the presence of a notary public at the specified time. This will be done in order to identify the shareholders who will be entitled to the joint stock company of the crypto money exchange to be established. After checking the balances before the notary public, all the token coins will be transferred into a common wallet and then will be transferred back to the owners. These investors will own the shares of the joint stock company to which the stock market will be affiliated, according to the figures of the token amounts in their wallets. In other words, token holders will be shareholders in the crypto exchange to be established, whose main capital is 20% of the total SNOWL supply. The exchange to be established will accept SNOWL as a stock exchange coin and will allow customers with SNOWL balance to pay less commission, if they are willing to pay for a transaction fee with the SNOWL coin. In addition, the exchange will send the tokens burning which are received by purchasing Snowy Owl Coin (SNOWL) from the board with a third of its net income in each quarter of the year, according to the company's articles of association. Thus, the reverse inflation system will operate in our token, and the SNOWL tokens of those who hold SNOWL will become even more valuable.

Token Details

Name: Snowy Owl Coin

Symbol: SNOWL

The Standard of the Coin: TRC-20

Total Supply: 10.000.000 SNOWL TOKEN

Decimals: 8

Contract Address: TTJnr9osKXmub15mC4hZ71d8KjrerTQ4zV

Website: snowlcoin.com

Email: snowlcoin@gmail.com

Social Media Accounts

Telegram: <https://t.me/SnowyOwlCoinTR>

Twitter: <https://twitter.com/CoinSnowl>